

2015

CERTIFICATE

To the Clerk of Mitchell County, State of Kansas

We, the undersigned, officers of

City of Tipton

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2015; and
(3) the Amount(s) of 2014 Ad Valorem Tax are within statutory limitations.

			2015 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:			Page No.		
Computation to Determine Limit 12015			2		
Allocation of MVT, RVT, and 16/20M Veh Tax			3		
Schedule of Transfers			4		
Statement of Indebtedness			5		
Statement of Lease-Purchases			6		
<u>Fund</u>	<u>K.S.A.</u>				
General	12-101a	7	112,485	31,509	
Debt Service	10-113				
Library	12-1220				
Social Security	12-16102	8	3,805	2,037	
		8			
Special Highway		9	34,293		
Park & Recreation		9	1,350		
Refuse		10	26,000		
Water		10	88,748		
Sewer		11	19,602		
		11			
Non-Budgeted Funds		12			
Totals		XXXXXX	286,283	33,546	
Notice of the vote to adopt required to be published and attached to the budget			No		County Clerk's Use Only
Budget Summary		13			
Neighborhood Revitalization					
			Nov 1, 2014 Total Assessed Valuation		

Assisted by:
Carolyn Brock

Address:
612 SW Terrace Ave
Topeka, KS 66611-1216
Email:
brockck@sbcglobal.net

Date Attested: AUG 19
Chris Thabbs
County Clerk



Mark Hal

Richard Weiss

Harold McLean

Lisa Hake

Governing Body

City of Tipton

2015

Computation to Determine Limit for 2015

	Amount of Levy
1. Total tax levy amount in 2014 budget	+ \$ 32,662
2. Debt service levy in 2014 budget	- \$ 0
3. Tax levy excluding debt service	\$ 32,662

2014 Valuation Information for Valuation Adjustments

4. New improvements for 2014 :	+	12,678
5. Increase in personal property for 2014 :		
5a. Personal property 2014	+	71,484
5b. Personal property 2013	-	103,739
5c. Increase in personal property (5a minus 5b)	+	0
		(Use Only if > 0)
6. Valuation of annexed territory for 2014 :		
6a. Real estate	+	0
6b. State assessed	+	0
6c. New improvements	-	0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	0
7. Valuation of property that has changed in use during 2014 :	+	2,555
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)		15,233
9. Total estimated valuation July 1, 2014		1,274,036
10. Total valuation less valuation adjustment (9 minus 8)		1,258,803
11. Factor for increase (8 divided by 10)		0.01210
12. Amount of increase (11 times 3)	+ \$	395
13. 2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$	33,057
14. Debt service levy in this 2015 budget		0
15. 2015 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		33,057
16. Consumer Price Index for all urban consumers for calendar year 2013		1.50%
17. Consumer Price Index adjustment (3 times 16)	\$	490
18. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$	33,547

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 18
ou must publish notice of vote by the governing body to adopt such budget in the official county newspaper and
attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Tipton

2015

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax

Budgeted Funds for 2014	Budget Tax Levy Amount for 2013	Allocation for Proposed Year 2015		
		MVT	RVT	16/20M Veh
General	30,064	7,777	68	842
Debt Service				
Library				
Social Security	2,598	672	6	73
TOTAL	32,662	8,449	74	915

County Treas Motor Vehicle Estimate 8,449

County Treasurers Recreational Vehicle Estimate 74

County Treasurers 16/20M Vehicle Estimate 915

Motor Vehicle Factor 0.25868

Recreational Vehicle Factor 0.00227

16/20 Vehicle Factor 0.02801

City of Tipton

2015

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2013	Current Amount for 2014	Proposed Amount for 2015	Transfers Authorized by Statute
General	Improvement Res	-	28,500	-	12-1,118
Water	Water Reserve	-	5,000	5,000	12-825d
Sewer	Sewer Reserve	-	5,000	5,000	12-825d
Gneral	Park & Rec	165	500	500	Ordinance
General	Special Highway	8,850	5,000	5,000	12-1,119
Equipment Reserve	General	-	20,000	-	12-1,117
General	Equipment Reserve	-	-	12,000	12-1,117
Totals		9,015	64,000	27,500	
Adjustments*					
Adjusted Totals		9,015	64,000	27,500	

*Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

City of Tipton

2015

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2014	Payments Due 2014	Payments Due 2015
None							
				Totals	0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Page 7

City of Tipton

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Social Security	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	1,129	1,345	1,017
Receipts:			
Ad Valorem Tax	2,815	2,598	xxxxxxxxxxxxxxxx
Delinquent Tax	17		
Motor Vehicle Tax	674	781	672
Recreational Vehicle Tax	5	8	6
16/20M Vehicle Tax	67	40	73
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	3,578	3,427	751
Resources Available:	4,707	4,772	1,768
Expenditures:			
Social Security Payments	3,356	3,750	3,800
Neighborhood Revitalization Rebate	6	5	5
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	3,362	3,755	3,805
Unencumbered Cash Balance Dec 31	1,345	1,017	xxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount	4,000	4,005	3,805
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			3,805
		Tax Required	2,037
Delinquent Comp Rate:	0.0%		0
Amount of 2014 Ad Valorem Tax			2,037

Adopted Budget

0	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
		Tax Required	0
Delinquent Comp Rate:	0.0%		0
Amount of 2014 Ad Valorem Tax			0

City of Tipton

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	2,047	5,543	5,623
Receipts:			
State of Kansas Gas Tax	5,230	5,330	5,370
County Transfers Gas		0	0
Street Fees	12,152	14,000	17,300
Sales & Road Work	2,721	850	1,000
Transfer from General	8,850	5,000	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	28,953	25,180	28,670
Resources Available:	31,000	30,723	34,293
Expenditures:			
Capital Improvements	22,878	24,000	30,293
Personnel Services	594	500	1,000
Contractual Services	1,866	300	2,000
Commodities	119	300	1,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	25,457	25,100	34,293
Unencumbered Cash Balance Dec 31	5,543	5,623	0
2013/2014/2015 Budget Authority Amount:	20,937	25,160	34,293

See Tab A

Adopted Budget Park & Recreation	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	107	89	199
Receipts:			
Local Alcoholic Liquor Tax	892	750	663
Transfer from General	165	500	500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	1,057	1,250	1,163
Resources Available:	1,164	1,339	1,362
Expenditures:			
Mowing			
Commodities	751	800	950
Capital Improvements	324	340	400
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	1,075	1,140	1,350
Unencumbered Cash Balance Dec 31	89	199	12
2013/2014/2015 Budget Authority Amount:	1,800	1,140	1,350

City of Tipton

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Refuse	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	7,076	7,626	6,026
Receipts:			
Charges to Customers	18,820	20,000	20,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	18,820	20,000	20,000
Resources Available:	25,896	27,626	26,026
Expenditures:			
Contractual	18,270	20,600	25,000
Commodities		1,000	1,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	18,270	21,600	26,000
Unencumbered Cash Balance Dec 31	7,626	6,026	26
2013/2014/2015 Budget Authority Amount	21,000	26,076	26,000

Adopted Budget Water	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	27,664	29,998	22,348
Receipts:			
Charges to Customers	56,061	62,800	66,400
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	56,061	62,800	66,400
Resources Available:	83,725	92,798	88,748
Expenditures:			
Personnel Services	770	800	900
Contractual	1,642	1,825	2,000
Commodities	1,651	1,825	2,000
Water Purchases	48,319	54,000	58,000
Taxes, Fees & Permits	1,345	2,000	2,000
Rent			
Capital Improvements		5,000	18,848
Transfer to Water Reserve		5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	53,727	70,450	88,748
Unencumbered Cash Balance Dec 31	29,998	22,348	0
2013/2014/2015 Budget Authority Amount	75,025	75,639	88,748

City of Tipton

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	15,044	19,396	11,802
Receipts:			
Customer Charges	6,203	6,800	7,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	6,203	6,800	7,800
Resources Available:	21,247	26,196	19,602
Expenditures:			
Personnel Services	407	750	750
Contractual	205	2,500	2,500
Commodities	1,239	1,500	1,500
Capital Outlay		4,644	9,852
Transfer to Sewer Reserve		5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total B			
Total Expenditures	1,851	14,394	19,602
Unencumbered Cash Balance Dec 31	19,396	11,802	0
2013/2014/2015 Budget Authority Amount	13,250	14,394	19,602

Adopted Budget 0	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Miscellaneous			
Does miscellaneous exceed 10% of Total B			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2013/2014/2015 Budget Authority Amount	0	0	0

2015

NOTICE OF BUDGET HEARING

The governing body of
City of Tipton
will meet on September 2, 2014 at 7:30 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of Current Year Estimate for 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	108,716	25.137	136,618	24.283	112,485	31,509	24.732
Social Security	3,362	2.423	3,755	2.099	3,805	2,037	1.599
Special Highway	25,457		25,100		34,293		
Park & Recreation	1,075		1,140		1,350		
Refuse	18,270		21,600		26,000		
Water	53,727		70,450		88,748		
Sewer	1,851		14,394		19,602		
Reserves	28,500						
Totals	240,958	27.560	273,057	26.382	286,283	33,546	26.331
Less: Transfers	9,015		64,000		15,500		
Net Expenditure	231,943		209,057		270,783		
Total Tax Levied	32,467		32,662		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,178,103		1,238,068		1,274,036		

*Tax rates are expressed in mills

Joanne Brummer

City Official Title: Clerk